

46th Annual Meeting of the Norwegian Association of Economists

Preliminary Programme

Adolf Øienbygget, NTNU

November 28th and 29th, 2024

Organized by: The Department of Economics, Norwegian University of
Science and Technology

8:45-9:15 Registration**9:15-9:30 Welcome (Room: A2)****9:30-10:30 Jon Fiva (BI) (Room: A2)**

Vetting for Virtue: Democracy's Challenge in Excluding Criminals from Office

10:30-10:45 Coffee Break**10:45-12:15 Session A**

All contributed sessions - 30 minutes per paper - 20 minutes presentation with 10 minutes for discussion

A1: Behavioural Economics 1 (Room: A2) — Chair: Marco Lambrecht

- **Jean Paul Rabanal** (UiS)
Security design: An experiment
- **Jacopo Magnani** (NTNU)
Stocks as Lotteries? An Experimental Test of Expected Utility vs Prospect Theory Models
- **Marco Lambrecht** (UiS)
Belief dynamics in sequential AI predictions

A2: Economic History (Room: A31) — Chair: Anders Kjelsrud

- **Björn Brey** (NHH)
Property Rights and Technological Inertia: Evidence from the Electrification of Switzerland
- **Gustav Agneman** (NTNU)
From Interdependence to Independence: Evidence on Cultural Change During the Second Industrial Revolution
- **Anders Kjelsrud** (OsloMet)
From Coin Flip to Class Struggle: Political Leadership and Collective Bargaining in Early 20th Century Norway

A3: Empirical Labour (Room: A32) — Chair: Øystein Hernæs

- **Eric Wee** (NTNU)
Cultural Distance and the Urban Wage Premium of Immigrants
- **Sophie Cottet** (UiS)
Salience Effects of a French Reduction in Labor Costs
- **Øystein Hernæs** (Frisch Center)
Labor Market Effects of an Increase in the Pension Claiming Age in a Flexible Pension System

A4: Environment / Resource Economics (Room: A34) — Chair: Preben Nordahl Idsø

- **Svenn Jensen** (OsloMet)
Structure, Shocks, and Speed: Learning's Impact on Optimal Climate Policy
- **Mohammad Allahdadi** (NMBU)
Beyond Green Signaling: Are Institutional Investors Decarbonizing Their Portfolios?

- **Preben Nordahl Idsø** (NHH)
Manufacturing Dynamics in Norway - The Effects of Establishing a Centralized Oil Sector

A5: Tax, Crime and Default (Room: U33) — Chair: Andreas Økland

- **Anne Marthe Bjønness** (NHH)
Red Flags of Money Laundering - Experimental Evidence on Suspicious Activity Reporting Priorities in Norway
- **Hamid Cheraghali** (UiS)
The Value of Non-Financial Information for Default Prediction in Small and Medium-Sized Enterprises
- **Andreas Økland** (NMBU)
Who Owns Cryptocurrency?

A6: Public Economics (Room: U35) — Chair: Isabel Hovdahl

- **Bjørnar Karlsen Kivedal** (Høgskolen i Østfold)
Homeownership Share and Housing Market Stability
- **Fuchen Zhang** (UiS)
On estimating output production function involving nested CES and the selection of optimal nested structure
- **Isabel Hovdahl** (NHH)
European market integration and price convergence: A quantile regression analysis of NordLink

12:15-13:15 Lunch - Floor 2

13:15 - 14:45 Session B

B1: Education (Room: A2) — Chair: Henning Finseraas

- **Kjetil Andersson** (University of Agder)
Peer Effort and Student Performance
- **Bjarne Strøm** (NTNU)
Teacher Shortages and the Business Cycle in a Long-Run Perspective
- **Henning Finseraas** (NTNU)
Intergenerational Effects of Refugee Introduction Programs on Social and Political Integration

B2: Political Economy and Public Economics (Room: A31) — Chair: Lars Erik Borge

- **Rino Heim** (NTNU)
Direct Democracy and State Government Finances
- **Torfinn Harding** (UiS)
Fuelling Dictatorships
- **Lars Erik Borge** (NTNU)
Short-term Debt in Norwegian Municipalities: The Impact of Political Fragmentation

B3: Energy / Environment (Room: A32) — Chair: Olvar Bergland

- **Alice Ciccone** (TØI)
A Road Pricing and Subsidy Field Experiment: The Role of Policy Packaging
- **Sepehr Cyrusian** (NTNU)
Temperature Shocks, Extreme Weather and Wellbeing
- **Olvar Bergland** (NMBU)
Demand Response Supply Estimation with Smart Meter Data

B4: Health (Room: A34) — Chair: Doriane Mignon

- **Gunnar Bårdsen** (NTNU)
Econometric modelling of public health and the economy COVID-19 in Norway
- **Sverre Kittelsen** (Frisch Center)
Scale Economies in Somatic Hospitals in Norway
- **Doriane Mignon** (University of Manchester)
Considering population mental health spillovers on productivity - A spatial analysis in England

B5: Industrial Organisation I (Room: U33) — Chair: Øivind A. Nilsen

- **John Sæten Lilletvedt** (UiB)
Do capacity constrained bots collude?
- **Jacopo Bizzoto** (OsloMet)
Design and Sale of Market Segments
- **Øivind A. Nilsen** (NHH)
Mixed Frequency Data in a Multiproduct Sticky Prices Model

B6: Public Economics (Room: U35) — Chair: Irmelin Helgesen

- **Eivind Bjørkås** (NMBU)
Tax Pass-Through in Alcoholic Beverages – Evidence from a Tax Reduction on Wine and Beer in Norway
- **Klaus Mittenzwei** (Ruralis)
On the optimal level of public goods: An empirical application to the Norwegian agriculture and food system
- **Irmelin Helgesen** (NTNU)
Can a race to the bottom explain the maintenance backlog in the Norwegian water and sewage sector?

14:45-15:00 Coffee Break**15:00-17:00 Invited Sessions****INVITED 1: (Room: A2) — Chair: Gernot Doppelhofer**

- **Gisle J. Natvik** (BI)
Inflation Tilt Effect
- **Karl Harmenberg** (UiO)
Stimulus Effects of Common Transfer Policies
- **Elia Getz Wold** (BI)
Does Mortgage Regulation Stabilize Household Demand?

INVITED 2: Education (Room: A31) — Chair: Astrid Sandsr

- **Rita Ginja** (UiB)
The Role of Preschool in Reducing Short and Long-term Inequality
- **Nina Drange** (Frisch Center)
Child Care for the Youngest Children: Lessons from Norway
- **Andreas Østbø Fidjeland** (UiS)
Gender Gaps in Early Childhood Education
- **Astrid Sandsør** (UiO)
Promising Interventions in Elementary Education

INVITED 3: International Trade and Innovation (Room: A32) — Chair: Inga Heiland

- **Simone Galle** (BI)
The Labor Market Impact of Technical Change: Inspecting the Mechanisms
- **Anna Ignatenko** (NHH)
The Market Power of Buyers and Sellers in International Trade
- **Karen Helene Ulltveit-Moe** (UiO)
Shock Therapy for Clean Innovation: Within-firm Reallocation of R&D Investments
- **Inga Heiland** (NTNU)
Estimating Gravity Equations for Trade in Value Added: A Structural Perspective

19:00- Dinner -

Radisson Blu Royal Garden Hotel, Kjøpmannsgata 73, Trondheim

Friday 29th November

9:00-10:00 Ragnar Torvik (NTNU) (Room: A2)

2024 Nobel Prize Lecture - Acemoglu, Johnson and Robinson

10:00-10:15 Coffee Break

10:15-12:15 Session C

C1: Finance and Banking (Room: A2) — Chair: Shuqi Wang

- **Jin Cao** (Norges Bank)
Banking on Deposit Relationships: Implications for Hold-Up Problems in the Loan Market
- **Yabin Wang** (NTNU)
Investors Awaken: Fragility in China's Wealth Management Product Market
- **Shuqi Wang** (UiS)
Earnings Guidance and Ex-ante Stock Price Crash Risk

C2: Applied Economics (Room: A31) — Chair: Ole Henning Nyhus

- **Sissel Jensen** (NHH)
Gender Differences in Early Career Achievement: Allocation of Non-Promotable Tasks
- **Torberg Falch** (NTNU)
Persistence in Teacher Shortages
- **Ole Henning Nyhus** (NTNU Samfunnsforskning)
Sustained Effects of Small-Group Instruction in Mathematics

C3: Behavioural Economics II (Room: A32) — Chair: Christa Brunnschweiler

- **Simone Haeckl** (UiS)
Don't Let Your Fruits Rot: Leadership Training in a Grocery Store
- **Stein Holden** (NMBU)
War Impacts on Social Preferences and Trust in Tigray, Ethiopia
- **Christa Brunnschweiler** (NTNU)
The Right to Benefit: Using Videos to Encourage Citizen Involvement in Resource Revenue Management

C4: Industrial Organisation II (Room: A34) — Chair: Øyvind Hoveid

- **Ole Kristian Dyskeland** (NHH)
Channel Coordination on Exclusive vs. Non-Exclusive Media Content Under Endogenous Consumer Homing Decisions
- **Marina Rybalka** (SSB)
R&D Networks, Peer Effects, and Innovation Performance
- **Tove Forsbacka** (Norwegian School of Economics)
The Proxy Advice Industry and Common Owners' Coordination
- **Øyvind Hoveid** (NIBIO)
Technological Heterogeneity as Rotations of Netput Cones and Their Polars: Econometrics of Directional Data

C5: Experimental Economics (Room: U33) — Chair: Nina Serdarevic

- **Sigve Tjøtta** (UiB)
After Nash, Who Needs Adam Smith?
- **Olga Rud** (UiS)
Executive Diversity and Shareholder Trading
- **Nina Serdarevic** (Skatteetaten)
Testing the Payoff Monotonicity Assumption in Economic Experiments

C6: Macro / Labour (Room: U35) — Chair: Bilal Sali

- **Ragnar Nymoen** (UiO)
Pattern Wage Bargaining, Exchange Rate Volatility, and Inflation Persistence
- **Kåre Johansen** (NTNU)
The Norwegian Wage Curve: New Results
- **Bilal Sali** (UiO)
Integration and Cointegration in the Labour Market

12:15-13:15 Lunch**13:15-14:15 Mari Rege (UiS) (Room: A2)**

Investing in Social and Emotional Skills as a Pathway to Success: Impact on Education, Employment, and Well-Being