

# 46th Annual Meeting of the Norwegian Society of Economists

Preliminary Programme

Adolf Øienbygget, NTNU

November 28th and 29th, 2024

**Organized by:** The Department of Economics, Norwegian University of  
Science and Technology

**8:45-9:15 Registration**

**9:15-9:30 Welcome (Room: A2)**

**9:30-10:30 Jon Fiva (BI) (Room: A2)**

Vetting for Virtue: Democracy's Challenge in Excluding Criminals from Office

**10:30-10:45 Coffee Break**

**10:45-12:15 Session A**

**A1: Behavioural Economics 1 (Room: A2) — Chair: Marco Lambrecht**

- **Jean Paul Rabanal** (UiS)  
*Security design: An experiment*
- **Jacopo Magnani** (NTNU)  
*Stocks as Lotteries? An Experimental Test of Expected Utility vs Prospect Theory Models*
- **Marco Lambrecht** (UiS)  
*Belief dynamics in sequential AI predictions*

**A2: Economic History (Room: A31) — Chair: Anders Kjelsrud**

- **Björn Brey** (NHH)  
*Property Rights and Technological Inertia: Evidence from the Electrification of Switzerland*
- **Gustav Agneman** (NTNU)  
*From Interdependence to Independence: Evidence on Cultural Change During the Second Industrial Revolution*
- **Anders Kjelsrud** (OsloMet)  
*From Coin Flip to Class Struggle: Political Leadership and Collective Bargaining in Early 20th Century Norway*

**A3: Empirical Labour (Room: A32) — Chair: Øystein Hernæs**

- **Eric Wee** (NTNU)  
*Cultural Distance and the Urban Wage Premium of Immigrants*
- **Sophie Cottet** (UiS)  
*Saliency Effects of a French Reduction in Labor Costs*
- **Øystein Hernæs** (Frisch Center)  
*Labor Market Effects of an Increase in the Pension Claiming Age in a Flexible Pension System*

**A4: Environment / Resource Economics (Room: A34) — Chair: Preben Nordahl Idsø**

- **Svenn Jensen** (OsloMet)  
*Structure, Shocks, and Speed: Learning's Impact on Optimal Climate Policy*
- **Mohammad Allahdadi** (NMBU)  
*Beyond Green Signaling: Are Institutional Investors Decarbonizing Their Portfolios?*
- **Preben Nordahl Idsø** (NHH)  
*Manufacturing Dynamics in Norway - The Effects of Establishing a Centralized Oil Sector*

**A5: Tax and Reporting (Room: U33) — Chair: Andreas Økland**

- **Anne Marthe Bjønness** (NHH)  
*Red Flags of Money Laundering - Experimental Evidence on Suspicious Activity Reporting Priorities in Norway*
- **Thea Heiene** (Skatteforsk)  
*Who is the AveRRAge Joe? Distributional Characteristics of the Rate-of-Return Allowance in Norway*
- **Andreas Økland** (NMBU)  
*Who Own Cryptocurrency?*

**A6: Public Economics (Room: U35) — Chair: Erik Lindqvist**

- **Kari-Anne Fange** (Høgskolen i Østfold)  
*Price Leadership in Electricity Retailing*
- **Fuchen Zhang** (UiS)  
*On estimating output production function involving nested CES and the selection of optimal nested structure*
- **Isabel Hovdahl** (NHH)  
*European market integration and price convergence: A quantile regression analysis of NordLink*

**12:15-13:15 Lunch - Floor 2****13:15 - 14:45 Session B****B1: Education (Room: A2) — Chair: Henning Finseraas**

- **Eirin Mølland** (University of Agder)  
*Peer Effort and Student Performance*
- **Bjarne Støm** (NTNU)  
*Teacher Shortages and the Business Cycle in a Long-Run Perspective*
- **Henning Finseraas** (NTNU)  
*Intergenerational Effects of Refugee Introduction Programs on Social and Political Integration*

**B2: Political Economy and Public Economics (Room: A31) — Chair: Lars Erik Borge**

- **Rino Heim** (NTNU)  
*Direct Democracy and State Government Finances*
- **Torfinn Harding** (UiS)  
*Fuelling Dictatorships*
- **Lars Erik Borge** (NTNU)  
*Short-term Debt in Norwegian Municipalities: The Impact of Political Fragmentation*

**B3: Energy / Environment (Room: A32) — Chair: Olvar Bergland**

- **Alice Ciccone** (TØI)  
*A Road Pricing and Subsidy Field Experiment: The Role of Policy Packaging*
- **Sepehr Cyrusian** (NTNU)  
*Temperature Shocks, Extreme Weather and Wellbeing*
- **Olvar Bergland** (NMBU)  
*Demand Response Supply Estimation with Smart Meter Data*

**B4: Health (Room: A34) — Chair: Doriane Mignon**

- **Gunnar Bårdsen** (NTNU)  
*Econometric modelling of public health and the economy COVID-19 in Norway*
- **Sverre Kittelsen** (Frisch Center)  
*Scale Economies in Somatic Hospitals in Norway*
- **Doriane Mignon** (University of Manchester)  
*Considering population mental health spillovers on productivity - A spatial analysis in England*

**B5: Industrial Organisation I (Room: U33) — Chair: Øivind A. Nilsen**

- **John Sæten Lilletvedt** (UiB)  
*Do capacity constrained bots collude?*
- **Jacopo Bizzoto** (OsloMet)  
*Design and Sale of Market Segments*
- **Øivind A. Nilsen** (NHH)  
*Mixed Frequency Data in a Multiproduct Sticky Prices Model*

**B6: Public Economics (Room: U35) — Chair: Irmelin Helgesen**

- **Eivind Bjørkås** (NMBU)  
*Tax Pass-Through in Alcoholic Beverages – Evidence from a Tax Reduction on Wine and Beer in Norway*
- **Klaus Mittenzwei** (Ruralis)  
*On the optimal level of public goods: An empirical application to the Norwegian agriculture and food system*
- **Irmelin Helgesen** (NTNU)  
*Can a race to the bottom explain the maintenance backlog in the Norwegian water and sewage sector?*

**14:45-15:00 Coffee Break****15:00-17:00 Invited Sessions****INVITED 1: (Room: A2) — Chair: Gernot Doppelhofer**

- **Gisle J. Natvik** (BI)  
*Inflation Tilt Effect*
- **Karl Harmenberg** (UiO)  
*Stimulus Effects of Common Transfer Policies*
- **Elia Getz Wold** (BI)  
*Does Mortgage Regulation Stabilize Household Demand?*

**INVITED 2: Education (Room: A31) — Chair: Astrid Sandsr**

- **Nina Drange** (Frisch Center)  
*TBA*
- **Andreas Østbø Fidjeland** (UiS)  
*TBA*
- **Rita Ginja** (UiB)  
*TBA*
- **Astrid Sandsør** (UiO)  
*TBA*

**INVITED 3: International Trade and Innovation (Room: A32) — Chair: Inga Heiland**

- **Simone Galle** (BI)  
*The Labor Market Impact of Technical Change: Inspecting the Mechanisms*
- **Anna Ignatenko** (NHH)  
*TBA*
- **Karen Helene Ulltveit-Moe** (UiO)  
*Shock Therapy for Clean Innovation: Within-firm Reallocation of R&D Investments*
- **Inga Heiland** (NTNU)  
*Estimating Gravity Equations for Trade in Value Added: A Structural Perspective*

**19:00- Dinner -**

Radisson Blu Royal Garden Hotel, Kjøpmannsgata 73, Trondheim

Friday 29th November

9:00-10:00 Ragnar Torvik (NTNU) (Room: A2)

2024 Nobel Prize Lecture - Acemoglu, Johnson and Robinson

10:00-10:15 Coffee Break

10:15-12:15 Session C

**C1: Finance and Banking (Room: A2) — Chair: Shuqi Wang**

- **Jin Cao** (Norges Bank)  
*Banking on Deposit Relationships: Implications for Hold-Up Problems in the Loan Market*
- **Hamid Cheraghali** (UiS)  
*The Value of Non-Financial Information for Default Prediction in Small and Medium-Sized Enterprises*
- **Yabin Wang** (NTNU)  
*Investors Awaken: Fragility in China's Wealth Management Product Market*
- **Shuqi Wang** (UiS)  
*Earnings Guidance and Ex-ante Stock Price Crash Risk*

**C2: Applied Economics (Room: A31) — Chair: Ole Henning Nyhus**

- **Sissel Jensen** (NHH)  
*Gender Differences in Early Career Achievement: Allocation of Non-Promotable Tasks*
- **Torberg Falch** (NTNU)  
*Persistence in Teacher Shortages*
- **Ole Henning Nyhus** (NTNU Samfunnsforskning)  
*Sustained Effects of Small-Group Instruction in Mathematics*

**C3: Behavioural Economics II (Room: A32) — Chair: Christa Brunnschweiler**

- **Simone Haeckl** (UiS)  
*Don't Let Your Fruits Rot: Leadership Training in a Grocery Store*
- **Stein Holden** (NMBU)  
*War Impacts on Social Preferences and Trust in Tigray, Ethiopia*
- **Christa Brunnschweiler** (NTNU)  
*The Right to Benefit: Using Videos to Encourage Citizen Involvement in Resource Revenue Management*

**C4: Industrial Organisation / Technology (Room: A34) — Chair: Øyvind Hoveid**

- **Marina Rybalka** (SSB)  
*R&D Networks, Peer Effects, and Innovation Performance*
- **Ole Kristian Dyskeland** (NHH)  
*Channel Coordination on Exclusive vs. Non-Exclusive Media Content Under Endogenous Consumer Homing Decisions*
- **Tove Forsbacka** (Norwegian School of Economics)  
*The Proxy Advice Industry and Common Owners' Coordination*

- **Øyvind Hoveid** (NIBIO)  
*Technological Heterogeneity as Rotations of Netput Cones and Their Polars: Econometrics of Directional Data*

### **C5: Experimental Economics (Room: U33) — Chair: Nina Serdarevic**

- **Sigve Tjøtta** (UiB)  
*After Nash, Who Needs Adam Smith?*
- **Olga Rud** (UiS)  
*Executive Diversity and Shareholder Trading*
- **Nina Serdarevic** (Skatteetaten)  
*Testing the Payoff Monotonicity Assumption in Economic Experiments*

### **C6: Macro / Labour (Room: U35) — Chair: Bilal Sali**

- **Ragnar Nymoen** (UiO)  
*Pattern Wage Bargaining, Exchange Rate Volatility, and Inflation Persistence*
- **Bjørnar Karlsen Kivedal** (Høgskolen i Østfold)  
*Homeownership Share and Housing Market Stability*
- **Kåre Johansen** (NTNU)  
*The Norwegian Wage Curve: New Results*
- **Bilal Sali** (UiO)  
*Integration and Cointegration in the Labour Market*

### **12:15-13:15 Lunch**

### **13:15-14:15 Mari Rege (UiS) (Room: A2)**

Investing in Social and Emotional Skills as a Pathway to Success: Impact on Education, Employment, and Well-Being